

Paramount Airways starts cargo services

Our Bureau

Bangalore, Feb 16

Paramount Airways, the first premium service all business class airline, on Monday announced the launch of its time-sensitive cargo operations with Chennai as its hub.

The airline has optimised the belly space of all its five aircraft and will operate with inbound and outbound flights to destinations such as Chennai, Coimbatore, Madurai, Bangalore, Hyderabad, Tiruvananthapuram, Kochi, Vi-

sakhapatnam, Tiruchi, Ahmedabad, Goa and Pune. Paramount Cargo will be ideal for sizeable courier loads and perishable commodities floriculture, aquaculture, and livestock; besides various other materials such as engineering components and medical cargo.

It has a dedicated warehouse and other facilities to meet the growing business.

The freight will carry 100 tonnes of cargo overall a day and the service will offer point-to-point delivery, said

Mr M. Thiagarajan, Managing Director. He said "Paramount Cargo is a part of the overall strategic business development that will contribute 10-15 per cent towards our overall revenues. This is a definitive value addition to our business operations and will redefine cargo movement on a branded scale."

According to industry estimates, the air cargo traffic will grow at over 11.4 per cent a year over the next five years to exceed 2.8 million tonnes by 2010.